

# OUR GOAL:

A locally anchored,  
globally connected market,  
where we work together  
to drive reform, build scale,  
and unlock the finance to  
accelerate climate action.



# ACCELERATING CLIMATE ACTION: DELIVERING HIGH-INTEGRITY CARBON MARKETS (AKA 'VCM DAY'):

This co-hosted event at New York Climate Week showed what it takes to harness the power of markets and deliver real impact, today. It was convened by the Integrity Council for the Voluntary Carbon Market (ICVCM), the Global Carbon Market Utility (GCMU), and the Voluntary Carbon Markets Integrity Initiative (VCMI). After hearing perspectives from governments, Indigenous Peoples, UN, business leaders, economists, NGOs, multilateral organisations, foundations and funders at the event, Bloomberg News wrote: "the voluntary carbon market is now ready for prime time."

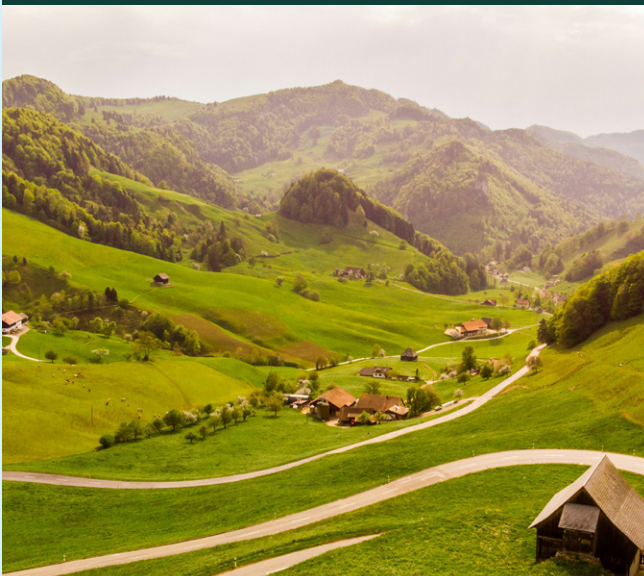
There was resounding recognition that the building blocks of reform are now in place to ensure projects are high quality and corporate climate action claims are of the highest integrity.

But now we must remove barriers to scale voluntary carbon markets, not by four or five times, but by orders of magnitude.

## WE NEED MARKETS THAT ARE

### LOCALLY ANCHORED:

- Giving countries the autonomy to use carbon markets strategically, based on local circumstances.
- Ensuring Indigenous Peoples and/or local communities are involved in decision-making and equitable benefit sharing.



### GLOBALY CONNECTED:

- Integrating and aligning markets that are supported by robust infrastructure to enable them to channel at-scale finance for climate action.
- Standardizing and bolstering markets to ensure they can withstand regulatory scrutiny.
- Increasing engagement and support from policymakers, regulators, corporations, investors, project developers and more to support the market to scale.

# THE CLOCK IS TICKING: IT'S TIME TO UNLOCK THE CAPITAL THROUGH DELIVERING A HIGH INTEGRITY VOLUNTARY CARBON MARKET THAT WILL ACCELERATE CLIMATE ACTION.

## LOCALLY ANCHORED

“ Without carbon credit markets, it will be impossible — not difficult but impossible — for the global south to meet their NDCs by 2030 and carbon neutrality by 2050.

**Ivan Duque Marquez, Former President of Colombia**



“ Carbon credits are not a license to keep on polluting...[they are] a way for someone to pay for the ecosystem service in our countries.

**Mohamed Nasheed, Secretary General,  
Climate Vulnerable Forum**

“ The VCM offers a real opportunity to create an inclusive way to collaborate, to problem-solve together with Indigenous Peoples. It's very much about inclusive decision making. The scale of the opportunity is huge: 200 gigatons of carbon on the territory of Indigenous Peoples.

**Francisco Souza, Apurinã Indigenous People and ICVCM  
Governing Board**



# GLOBALLY CONNECTED

“ We can achieve carbon markets that have the integrity that’s required; the interconnection necessary for emerging and developing economies to get the capital they need; and the scale and speed to get back on track.

**Mark Carney, UN Special Envoy for Climate Action and Finance**



# HIGH INTEGRITY

“ What is high integrity? We need to create systems of transparency, controls, regulation, ensuring communities are receiving benefit-sharing agreements; and governments need to be involved.

**Jennifer Morris, CEO, The Nature Conservancy**



“ Let it be clear that what we do in the voluntary carbon market is augmenting, enhancing, informing, inspiring and setting the structure and the systems for that which is yet to come.

**Inger Andersen, Executive Director, United Nations Environment Programme**





# SCALE



I am finally hearing the word *and* – the word that we need to hear to scale this market: Independent *and* international markets in service of getting countries and companies to net zero; Reductions *and* removals; Nature *and* technology *and* coal transition; Markets that are fair *and* efficient; Corporate action to *reduce* emissions in the supply chain *and invest* in carbon credits.

**Amy Merrill, CEO, ICVCM**



This year matters more than the next, and the next. So carbon credits enable immediate action: That's why we're focused on accountability this decade.

**Emma Stewart, Sustainability Officer, Netflix**



Ultimately, in order to address [the market's challenges], we need private sector capital, and one of the best ways to attract that capital is to create transparent markets for management.

**Wally Adeyemo, United States Deputy Secretary of the Treasury**



If you don't get the billions and billions and billions put to work, we're simply not going to make the impact that we know we have to make [...] Let's see this as a market that's enabling.

**Bill Winters, CEO, Standard Chartered**





**37**

countries represented

**100+**

speakers

**490+**

in attendance

**THANK YOU TO OUR COLLABORATORS:**

- We Mean Business Coalition
- Energy Transition Accelerator
- The Nature Conservancy
- Glasgow Financial Alliance for Net Zero
- Patch
- Africa Carbon Markets Initiative
- World Business Council for Sustainable Development
- GenZero
- Beyond Alliance
- Partnership for Agricultural Carbon
- SystemIQ

*& Nili Gillbert for moderating*