



**VCMI** Voluntary Carbon  
Markets Integrity  
Initiative

# Carbon Integrity 101 Webinar 4

How to make a claim – Step 4

This webinar is being recorded.

The recording and the presentation will be shared via email and available on the VCMi website.

Please use the Zoom Q&A box for questions.

We will aim to address most questions during the Q&A session at the end or directly in the chat.

# Before we begin...



# Today's session will focus on Step 4 of making a Carbon Integrity Claim

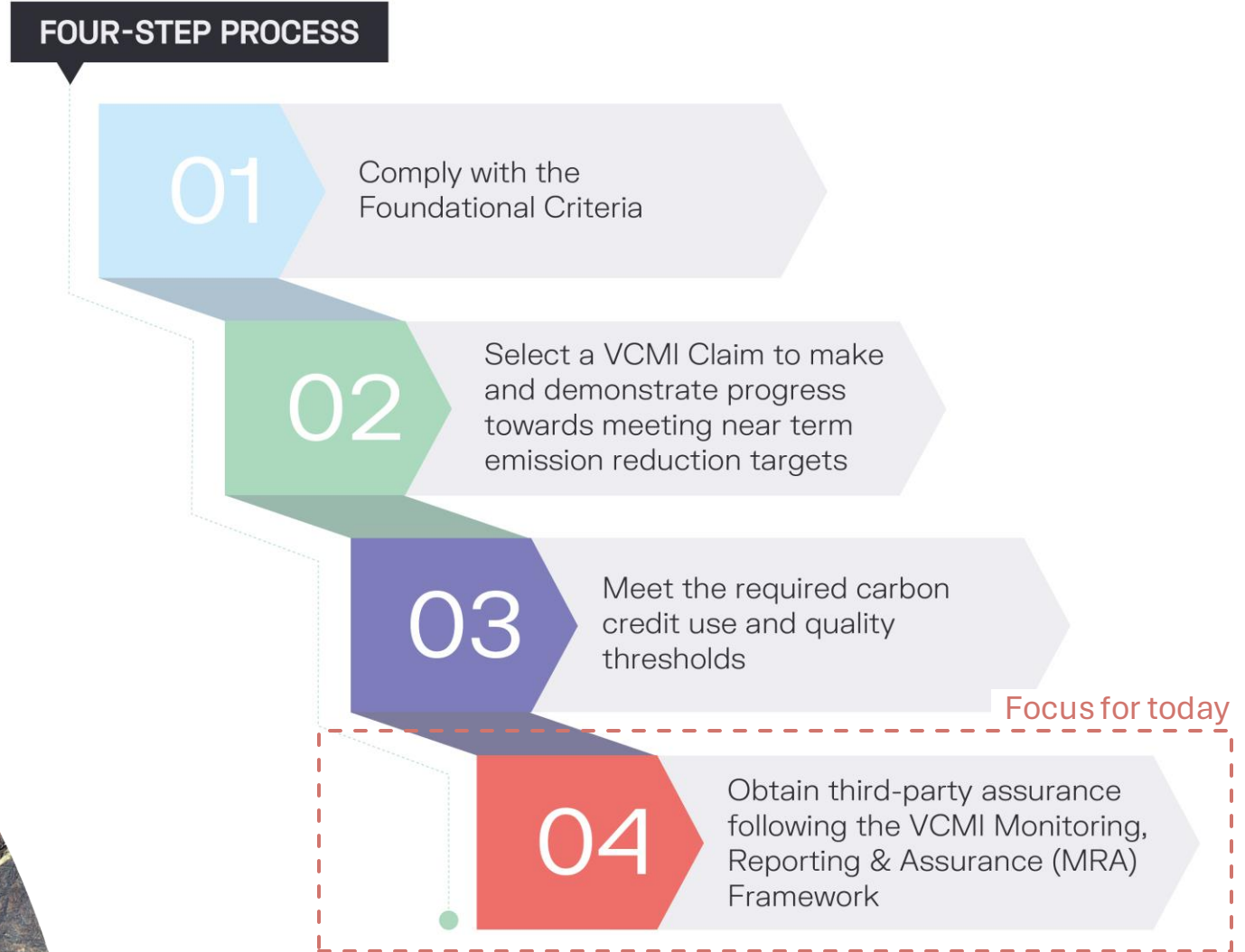
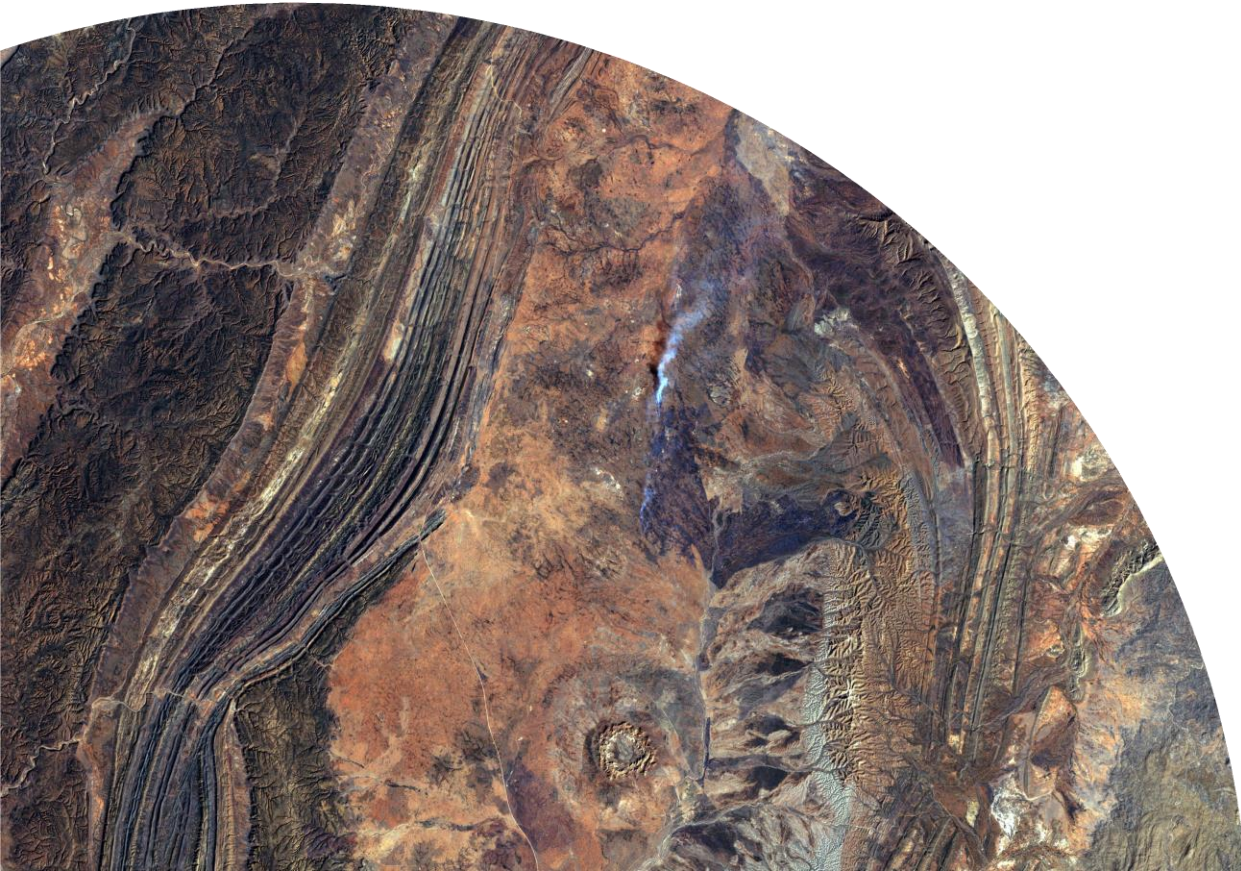
## Carbon Integrity 101 series

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> Introduction to VCMi and the Carbon Integrity Claims | <input checked="" type="checkbox"/> How to make a Claim (Step 4) May 2nd |
| <input checked="" type="checkbox"/> How to make a Claim (Step 1) Apr 3rd                 | <input type="checkbox"/> Branding & Communications May 16th              |
| <input checked="" type="checkbox"/> How to make a Claim (Steps 2 & 3) Apr 17th           | <input type="checkbox"/> Interactive Q&A May 29th                        |

## What is being covered today

- 1 Recap of Four-Step Process to make a Claim
- 2 MRA Framework Overview
- 3 Assurance requirements to make a Carbon Integrity Claim
- 4 Claims submission process & reporting platform
- 5 Next steps

# Recap | Four Steps to make a Carbon Integrity Claim



# Carbon Integrity Claims – Step 4 | Obtain 3rd party assurance following MRA Framework



## Monitoring, Reporting & Assurance (MRA) Framework

The MRA Framework details the reporting & assurance requirements for companies looking to make a Carbon Integrity Claim.

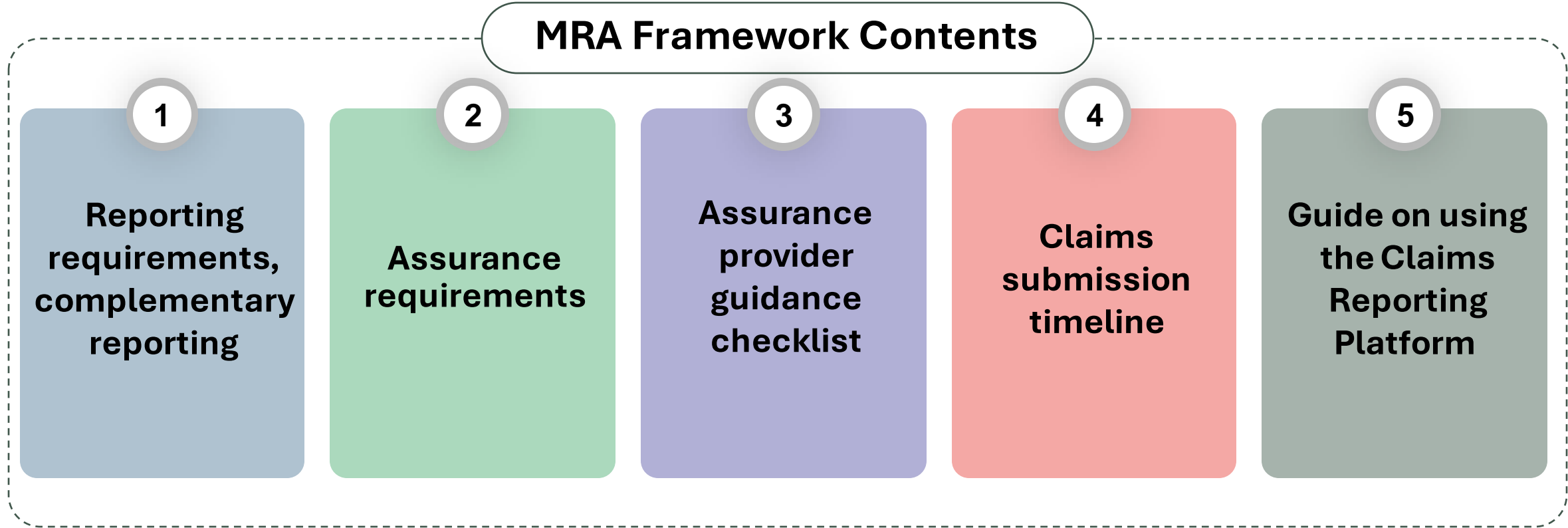
This includes details on assurer competencies, assurance standards, and process to make a claim.

### Key highlights:

- **Limited assurance is required for scope 1 and 2 inventories (both base and reporting year)**
- **Public disclosure is required for other metrics**



# The MRA Framework outlines reporting and assurance requirements to make a Carbon Integrity Claim



[Access the MRA Framework](#)

# Overview | MRA Framework



1

## Why...

*...is the MRA Framework needed?*



2

## What...

*...needs to be disclosed and assured?*



3

## By whom...

*...should the assurance be provided?*



4

## By when...

*... should companies complete requirements?*

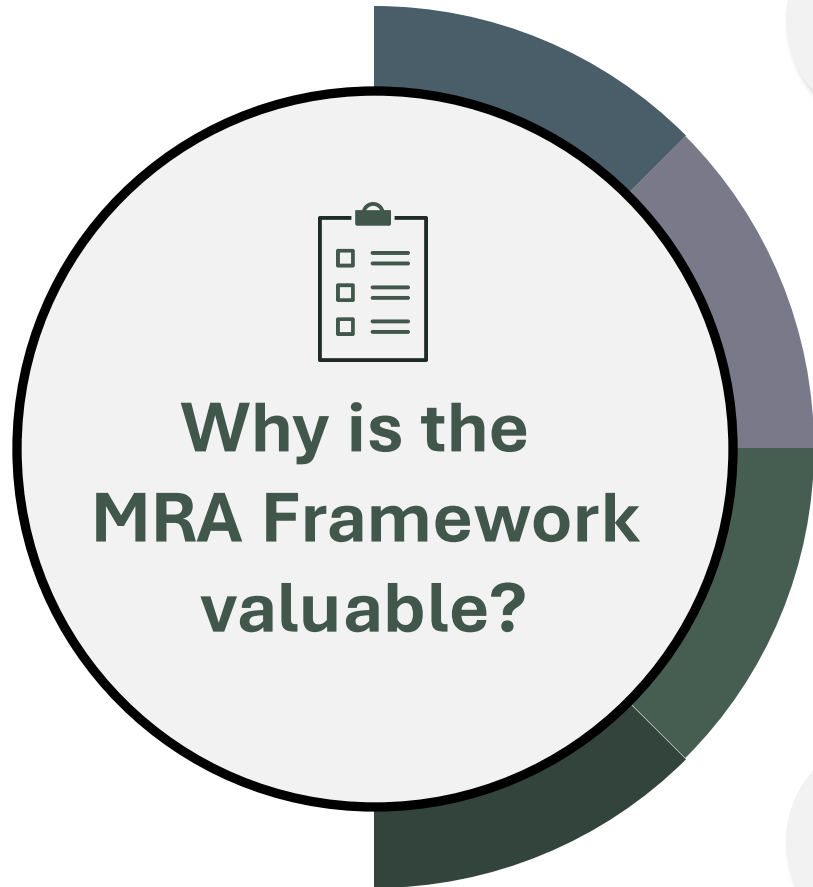


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## How...

*...can companies submit a Claim?*

# The MRA Framework seeks to bring integrity and rigor to the Claims Code of Practice



1 | Establishes claims credibility



2 | Leverages commonly used frameworks



3 | Avoids duplicative work and costs



4 | Builds toward regulatory requirements





# Public disclosure is the base requirement to make a Claim, limited assurance required for scope 1 & 2 emissions inventory

Step 1	Foundational Criteria 1	<input type="checkbox"/> <b>Limited assurance</b> of scope 1 & 2 emissions inventory
	Foundational Criteria 2	<input type="checkbox"/> <b>Public disclosure</b> of scope 3 emissions inventory
	Foundational Criteria 3	<input type="checkbox"/> <b>Public disclosure</b> of SBTi validated targets
	Foundational Criteria 4	<input type="checkbox"/> <b>Public disclosure</b> of financial, governance & strategic progress towards meeting targets
Step 2		<input type="checkbox"/> <b>Public disclosure</b> of public policy advocacy requirement
Step 3		<input type="checkbox"/> <b>Public disclosure</b> of VCMi Claim selection and demonstrated progress
Step 4		<input type="checkbox"/> <b>Public disclosure</b> of carbon credit use and quality thresholds
		<input type="checkbox"/> <b>Public disclosure</b> of assurance statements for scope 1 and 2 and reporting of other metrics in line with the MRA Framework

# The MRA Framework allows use of widely recognized assurance bodies & standards

Eligible Assurance Body	Relevant Assurance Standards
Auditing Standards Board (ASB)/AICPA	<ul style="list-style-type: none"> <li>• At-C section 105; SSAE No. 18,19,21</li> <li>• AT-C section 210; SSAE No.22</li> <li>• AICPA</li> <li>• QM 10A Firm’s System of Quality Control</li> </ul>
International Auditing and Assurance Standards Board (IAASB)	<ul style="list-style-type: none"> <li>• ISAE 3000 (Revised)<sup>1</sup></li> <li>• ISAE 3410</li> <li>• IESBA</li> <li>• ISQM</li> </ul>
International Organization for Standardization (ISO)	<ul style="list-style-type: none"> <li>• ISO 14064-3</li> <li>• ISO 14065</li> <li>• ISO 14066</li> <li>• ISO Code of Ethics and Conduct</li> </ul>

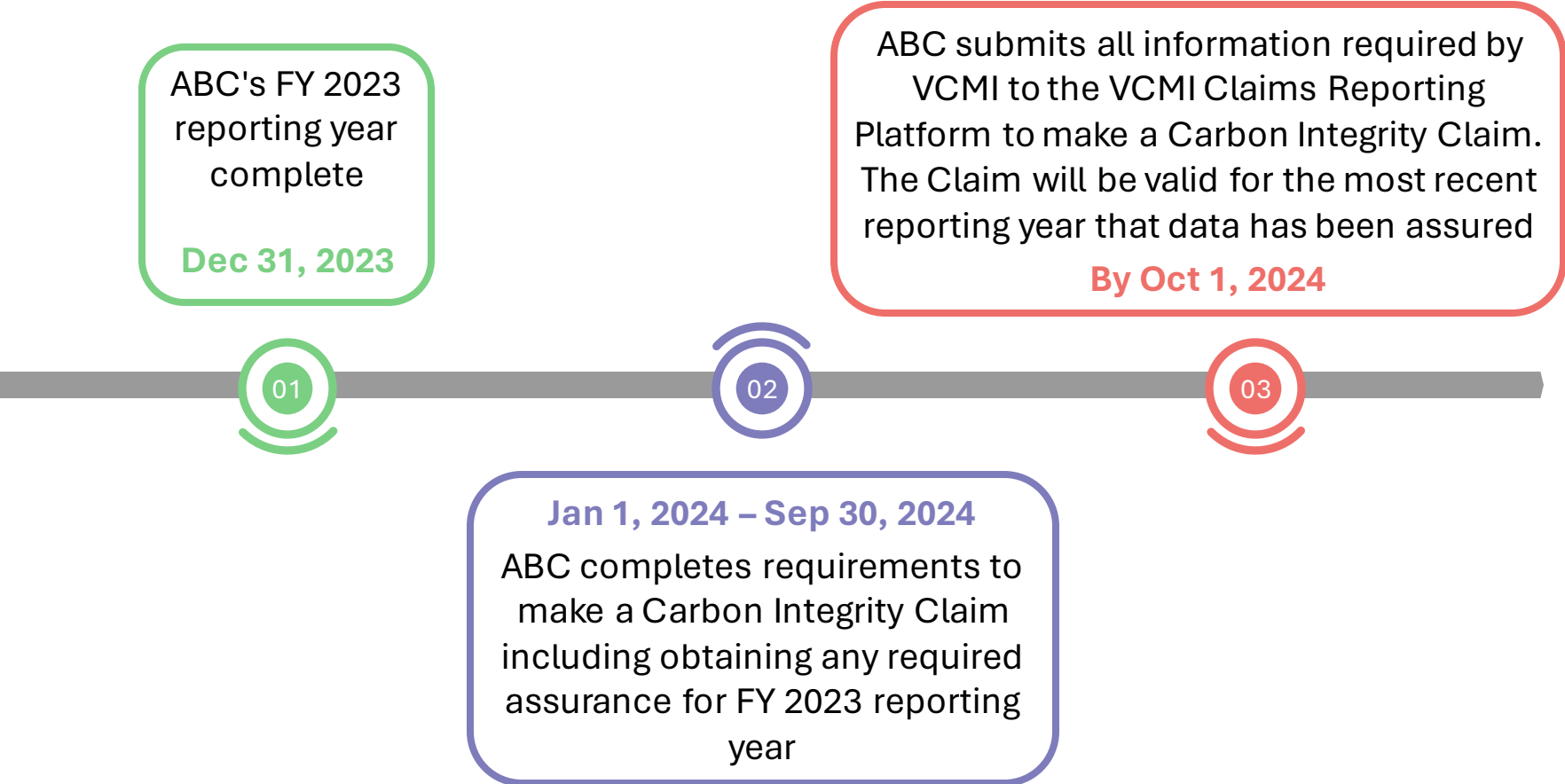


As the sustainability assurance landscape evolves, VCMi will continue to evaluate other assurance requirements, providers, and standards

1. ISSA 5000 (exposure draft) General Requirements for Sustainability Assurance Engagements is anticipated to be finalized in September 2024, this standard should be used in replacement of ISAE 3000 (Revised) at that time, as applicable

# Companies have 9 months after FY end to submit a claim

*Illustrative, for a company with financial year-end on 31-Dec*

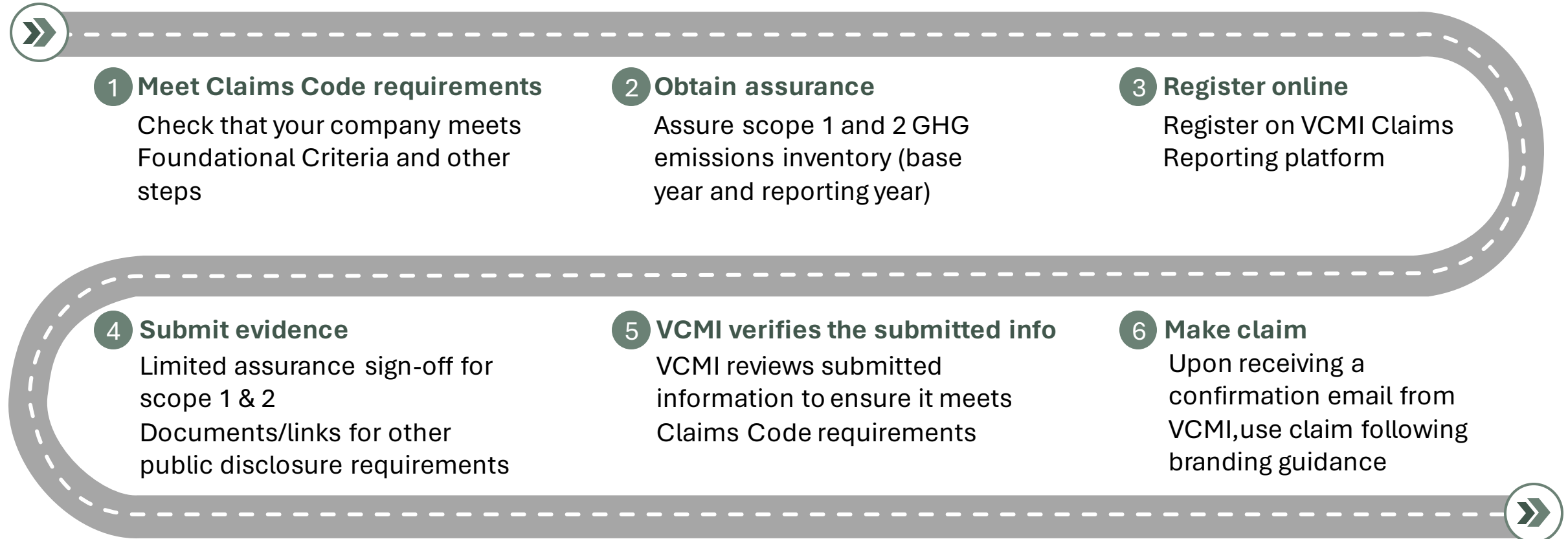


### Companies must

- 1 Obtain assurance
- 2 Submit required information to VCMC Claims Reporting Platform

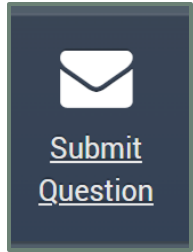
Within **9 months** after the end of companies' financial year reporting period

# Process to submit a Carbon Integrity Claim

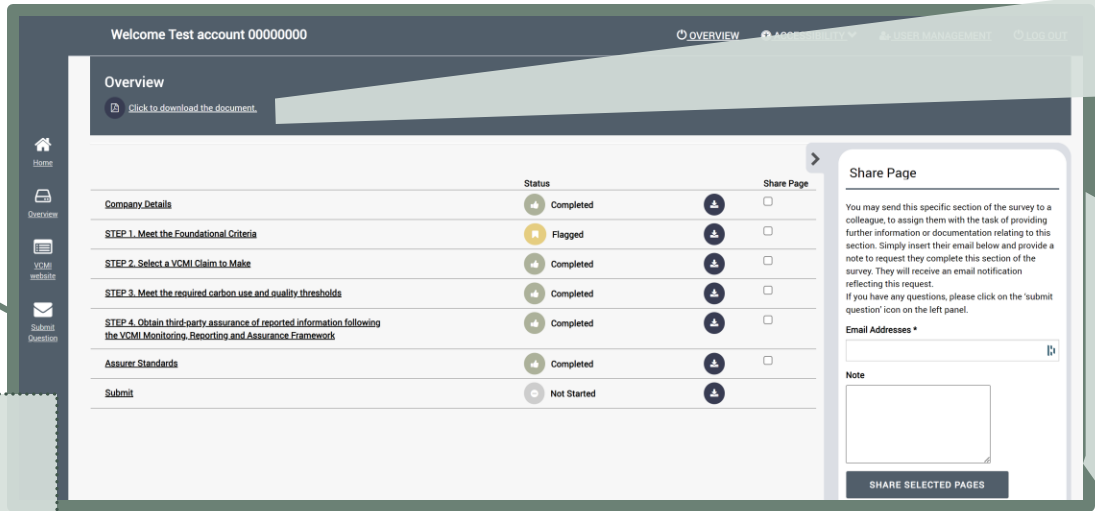


**Note:** Companies have 9 months following their financial year ends to apply for a Claim

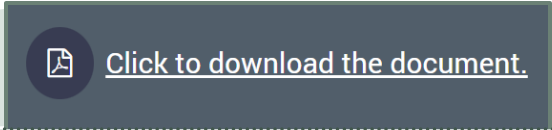
# Key functionality of the Claims Reporting Platform



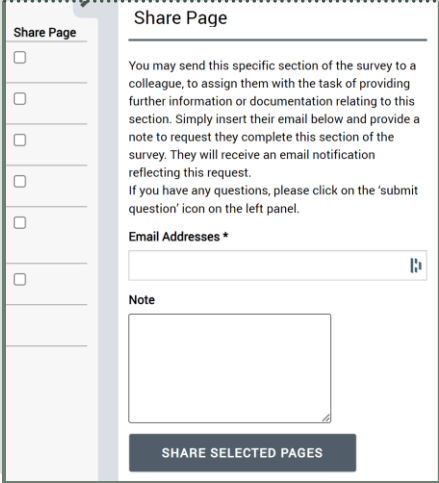
Platform includes guidance for select questions. Email [claims@vcminTEGRITY.org](mailto:claims@vcminTEGRITY.org) with further questions / challenges.



4 core sections with questions which align with the Claims Code. Guidance is provided alongside select questions.



You can download the entire questionnaire as a PDF or each section individually



You can share sections with colleagues which they can then answer

# The road ahead

- **Interim verification system**
  - VCFI is working with an internationally recognized verification services provider to conduct independent, third-party verification of information submitted by companies to make a VCFI claim.
- **Long term plan for accreditation**
  - VCFI continues discussions with the International Accreditation Forum to allow accredited verifiers to conduct verification of information underpinning VCFI claims in the future.



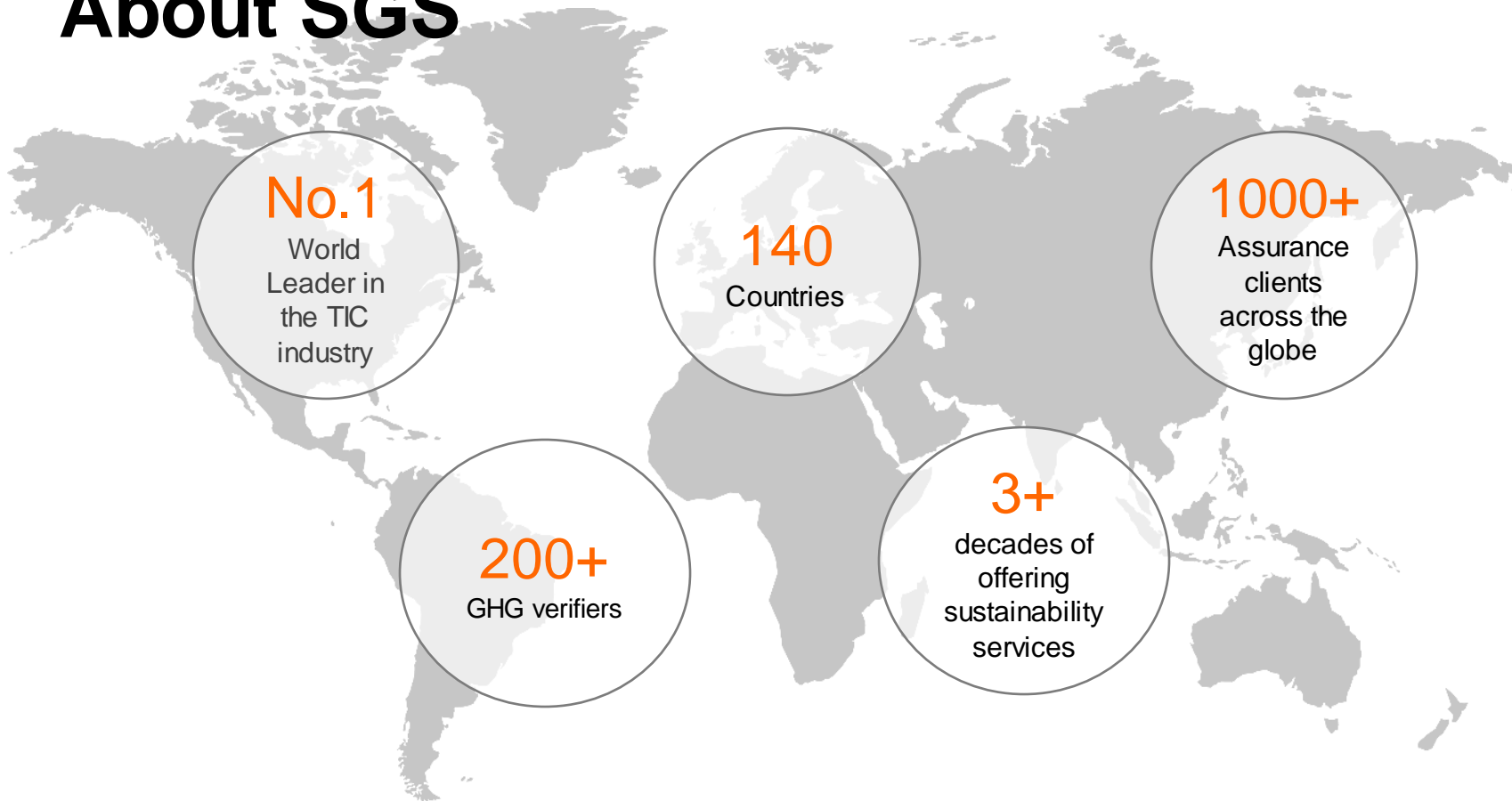


# Increasing Trust & Credibility

IN CLAIMS AND DISCLOSURES



# About SGS



**Verification:**

- GHG Carbon verification (ISO 14064) & Product Carbon Footprint (ISO 14067/PAS 2050)
- Carbon Neutrality (ISO 14068)
- Mandatory Reporting on GHG emissions
- Corporate Inventories for voluntary reporting

**Accounting** of GHG emissions inventory

**Validation** of target set with SBTi and estimated reductions

**Assurance** of Sustainability disclosures as per AA1000, ISAE3000, GRI etc.

Member of  
**Dow Jones Sustainability Indices**  
Powered by the S&P Global CSA

Corporate ESG Performance  
**Prime**  
RATED BY ISS ESG

**8 Straight Years**  
Leader level

**PRIME**  
Industry Rating

**MSCI ESG RATINGS**  
**AAA**  
CCC B BB BBB A AA AAA

**AAA**  
Risk Rating

**SUSTAINALYTICS**  
ESG Risk Rating **18.7** Low Risk  
0-10 10-20 20-30 30-40 40+

**'Low Risk'**  
Rating

**CDP DISCLOSURE 2023**

**Leader: A-**  
Rating

**PLATINUM Top 1%**  
**2023 ecovadis Sustainability Rating**

**Platinum**  
Rating





# Third-Party Verification

A third-party verification is an independent, evidence-based review of the data, disclosures or claims made by the organization/entity against certain standards or pre-defined criteria

Enhance Credibility of claims

Improve transparency and integrity within the voluntary carbon market

Increase trust and confidence among stakeholders through objective assessment of the company information supporting the claim

Ensure accuracy of the disclosures made

Eliminate the risk of greenwashing





Have a  
question?

# Upcoming sessions



Branding & Communications  
May 16<sup>th</sup>, 2024 / [Registration](#)

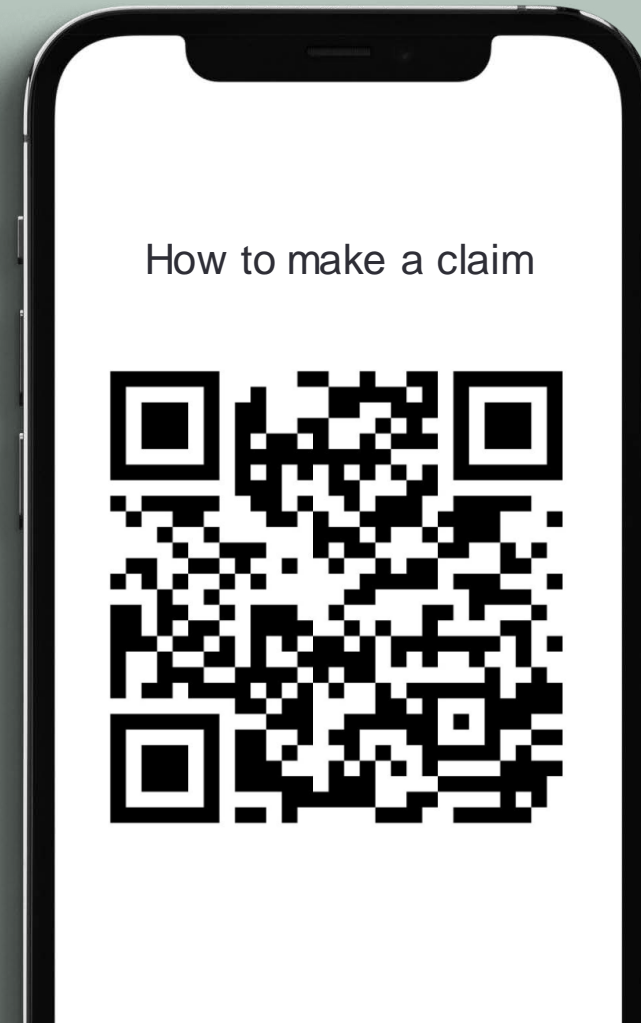
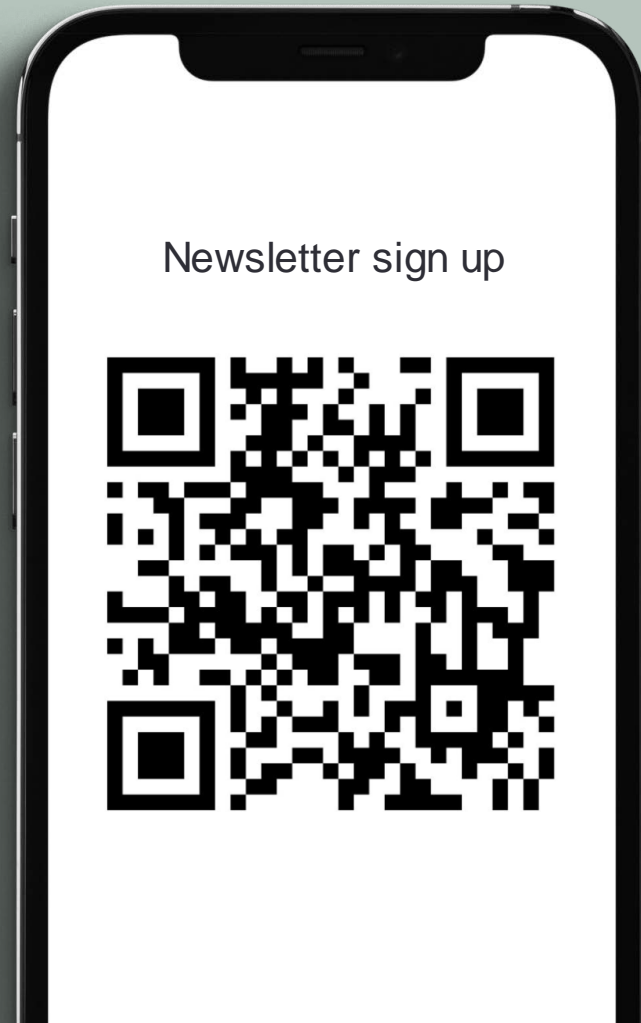


Interactive Q&A  
May 29<sup>th</sup>, 2024 / [Registration](#)



**Sign up to our  
next webinar**

# How to find out more



# Thank you

